



San Patricio Electric Cooperative Annual Report

The following pages contain information about the operation of your electric cooperative over the past year.

We encourage you to review the information; if you have any questions, please don't hesitate to contact us at (361) 364-2220.

We also encourage you to view the cooperative's annual member meeting, to be posted online.

San Patricio EC Annual Member Meeting

Saturday, September 25, 2021

Due to the COVID-19 pandemic, the annual meeting will be closed to public attendance.

Video of the meeting will be recorded and posted on our website and social media.

The determination of a quorum will be made upon the closing of the board election.



President's Message

The 83rd year of San Patricio Electric Cooperative has continued to bring challenges related to the COVID-19 pandemic. To ensure the safety of our employees and members, we have decided to close our annual meeting to public attendance again this year. Our annual meeting will be held online.

Although keeping the lights on is at the heart of what SPEC does every day, SPEC is more than your electric company. We're your neighbor, and we're invested in seeing our communities thrive. SPEC employees and board members live in your community, volunteer at local organizations and attend community events. When you call during business hours, you're going to hear from a local person who understands what's unique about your community.

Despite the challenges of the last year, I'm proud of what San Patricio EC has been able to do in our communities. All members have benefited from the not-for-profit cooperative business model. We're owned by the communities we serve, and we give back whenever we can. Since 2009, SPEC has given back more than \$17 million in capital credits to our members, including \$1.1 million in 2020.

We've also been able to keep electricity rates steady for our members. Despite the cost of nearly everything increasing with inflation, your co-op has not increased rates since 2006. Even in the midst of the coronavirus pandemic and the winter freeze, our rates haven't changed.

Additionally, we've continued to invest in local youths. In 2021, SPEC awarded 15 scholarships to local students totaling \$30,000. Since the Education Trust was established in 1999, the co-op has given more than \$1.1 million to graduating high school seniors pursuing a higher education.

We also committed to sending two local students to Washington, D.C., this summer to attend the Government-in-Action Youth Tour. Unfortunately, the trip was canceled once again because of the pandemic. In lieu of the trip, we offered both students who entered and won our essay contest a \$2,000 scholarship each to use toward their continuing education.

Rest assured, however, that SPEC will jump at the chance to send students once again on this unforgettable trip in 2022. You'll find more information on our Youth Tour essay and application process in coming issues of *Texas Co-op Power*.

Beyond these programs, we work to support our communities by donating photos to participants in area livestock shows, giving school safety demonstrations, providing free energy audits, and supporting local organizations through donations and volunteerism.

I also have to recognize the employees at SPEC for their commitment to serve our communities safely. At the end of 2020, SPEC celebrated 1 million hours worked without a lost-time accident. This monumental achievement took employees just over 13 years to reach—an impressive safety record in an industry with so many hazards. At the end of the day, we want all our employees to make it home safely to their families. And I pray that continues to happen. Lord willing, the co-op will celebrate 14 years without a lost-time accident in November.

Through these challenging times, SPEC has worked diligently to provide safe, affordable and reliable electricity to our members, while also working to support the communities we call home. And we plan to continue these efforts for years to come.

I hope you will take the opportunity to watch the annual meeting September 25.

Tom Mayo

Tom Mayo, President

Board of Directors

San Patricio Electric Cooperative



Manager's Message

This last year has been full of historical moments for the world, our country and our cooperative. We've all continued to deal with the COVID-19 pandemic, and your co-op has not been immune from adapting to this once-in-a-lifetime pandemic. Through this challenging time, we've remained dedicated to providing safe, reliable and affordable electric service to our members.

Our co-op has a long history of weathering difficult times, including wars, economic downturns, hurricanes and now a pandemic. Through these challenges, San Patricio Electric Cooperative has focused on remaining resilient and well-positioned to support you and the communities we call home. We entered the pandemic in a position of strength, and I believe SPEC will emerge in a position of strength too.

SPEC's resilience was tested once again during February's historic polar vortex. Unprecedented subfreezing conditions across the state created an energy emergency that required the Electricity Reliability Council of Texas to mandate outages in order to keep the entire state from experiencing a monthslong blackout. All of us were frustrated by the outages. Many of us were left in the dark just like you, as our employees answered calls and worked as quickly as they safely could to restore power.

Electric cooperatives have a long history of working with Texas' leaders to ensure your electricity remains safe and reliable. We have continued to focus on developments at the Legislature to protect our members and employees from any potential effects of this winter event.

Although many electric companies across the state have suffered significant financial implications due to the winter event, your co-op has fared well. We actively work with our generation and transmission cooperative, South Texas Electric Cooperative, to mitigate risks from market price spikes. Barring any additional measures by the Legislature to shift the costs of this crisis, we do not anticipate raising rates or adding fees to our members' bills.

SPEC's members are our friends, neighbors and family members. We aren't just keeping electricity flowing to homes and business—we're powering our community. That's why we are deeply committed to providing safe and reliable energy solutions to our members at a fair price—a commitment that has guided our business for 83 years.

Although this year has had its challenges, one of our greatest triumphs was reaching 1 million hours without a

lost-time accident. This accomplishment was no small feat for our employees. In fact, it took 13 years and a great deal of dedication.

When fully staffed, SPEC has 38 full-time employees. In order to reach this 1 million-hour milestone, each employee had to work an average of 26,316 hours without a lost-time accident. Of course, linemen, who often work overtime restoring power after hours and on holidays and weekends carried the weight of those many hours worked.

I'm proud of our employees who have created a culture of workplace safety and demonstrate their commitment every day. Without their continued efforts to work safely, we would not have reached this impressive milestone.

In addition to hitting this safety milestone, we've worked this year to bring new energy solutions to our members. We recognize that many of our members want to use more renewable energy resources to power their homes. We also know that an expensive solar array isn't for everyone. In response, we've created a renewable energy rate to meet the needs of our environmentally conscious members. This rate, which launched in June, allows our members to purchase solar and wind energy to cover 100% of their electricity needs.

And while we do our best to provide reliable electric service to all of our members, there are circumstances beyond our control that can cause outages. We know you depend on electricity, and we are proud to now offer a solution to ensure you can have 100% service reliability: SPEC is now an authorized Generac generator dealer.

We offer automatic whole-home standby generators to our members at cost, so you can enjoy peace of mind at the lowest possible price. Members with whole-home generators can find additional savings by participating in our load management program during summer peak hours. For more information on these programs, visit our website, sanpatricioelectric.org, or call us at (361) 364-2220.

With your continued support, San Patricio EC will continue to meet your energy needs with safe, reliable and affordable electric service. Thank you for your patronage, and I look forward to connecting with you virtually on September 25.

Ron Hughes

Ron Hughes, General Manager
San Patricio Electric Cooperative

Balance Sheet

December 31, 2020 and 2019

ASSETS	2020	2019
UTILITY PLANT		
Electric plant in service at cost	\$ 64,103,022	\$ 61,983,822
Construction work in progress	393,830	(173,757)
Total	\$ 64,496,852	\$ 61,810,065
Less: Accumulated provisions for depreciation and amortization	(13,678,857)	(12,505,352)
Net utility plant	\$ 50,817,995	\$ 49,304,713
OTHER PROPERTY AND INVESTMENTS		
Nonutility property (net of accumulated depreciation \$79,797 in 2020 and \$79,797 in 2019)	\$ 0	\$ 0
Investments in associated organizations	22,114,632	21,009,362
Total	\$ 22,114,632	\$ 21,009,362
CURRENT ASSETS		
Cash—general	\$ 1,221,889	\$ 1,419,164
Temporary cash investments	4,447,800	4,501,470
Accounts receivable (less provision for doubtful accounts of \$414,018 in 2020 and \$392,708 in 2019)	1,678,022	1,442,311
Materials and supplies (at average cost)	15,845	17,723
Other current and accrued assets	583,215	765,833
Total	\$ 7,946,771	\$ 8,146,501
DEFERRED CHARGES	\$ 78,286	\$ 67,271
TOTAL ASSETS	\$ 80,957,684	\$ 78,527,847
EQUITIES AND LIABILITIES	2020	2019
EQUITIES AND MARGINS		
Memberships	\$ 29,275	\$ 30,350
Patronage capital	44,772,129	43,189,275
Other equities	603,190	779,698
Total	\$ 45,404,594	\$ 43,999,323
LONG-TERM DEBT		
RUS mortgage notes	\$ 22,623,315	\$ 22,961,751
Other long-term debt	7,970,932	7,892,612
Total	\$ 30,594,247	\$ 30,854,363
CURRENT LIABILITIES		
Current maturities of long-term debt	\$ 1,334,395	\$ 1,305,896
Accounts payable	1,548,752	1,713,263
Consumer deposits	1,768,311	342,176
Other current and accrued liabilities	329,059	307,388
Total	\$ 4,980,517	\$ 3,668,723
DEFERRED CREDITS	\$ (21,674)	\$ 5,438
TOTAL EQUITIES AND LIABILITIES	\$ 80,957,684	\$ 78,527,847

Statement of Revenue and Patronage Capital

December 31, 2020 and 2019

	2020	2019
OPERATING REVENUES AND PATRONAGE CAPITAL	\$ 29,149,380	\$ 29,910,524
OPERATING EXPENSES		
Cost of power	\$ 17,149,424	\$ 17,678,429
Distribution expense—operations	1,560,762	1,537,741
Distribution expense—maintenance	3,459,203	3,085,476
Consumer accounts expense	731,242	722,635
Customer service and informational expense	231,929	213,307
Sales expenses	55,622	51,564
Administrative and general expense	1,419,287	1,554,209
Depreciation and amortization	2,032,250	2,029,822
Interest—other	31,913	6,345
Other operating expenses	0	1,139
Total	\$ 26,671,631	\$ 26,880,667
OPERATING MARGINS BEFORE FIXED CHARGES	\$ 2,477,749	\$ 3,029,857
Interest on long-term debt	(1,001,205)	(1,305,778)
Operating margins after fixed charges	\$ 1,476,544	\$ 1,724,079
G&T AND OTHER CAPITAL CREDITS	1,127,968	1,364,106
Net operating margins	\$ 2,604,512	\$ 3,088,185
NONOPERATING MARGINS		
Interest income	\$ 85,180	\$ 388,907
Other nonoperating income	43,388	6,542
NET MARGINS	\$ 2,733,080	\$ 3,483,634
PATRONAGE CAPITAL—BEGINNING OF YEAR	\$ 43,189,275	\$ 41,352,826
TOTAL PATRONAGE CAPITAL AVAILABLE	\$ 45,922,355	\$ 44,836,460
RETIREMENT OF CAPITAL CREDITS	(1,150,226)	(1,647,185)
PATRONAGE CAPITAL—END OF YEAR	\$ 44,772,129	\$ 43,189,275

Secretary-Treasurer's Report

	2020	2019	CHANGE	% CHANGE
Revenue	\$29,149,380	\$29,910,521	-\$761,141.00	-2.54%
Margins	\$2,733,080	\$3,483,634	-\$750,553.90	-21.55%
Assets	\$80,957,684	\$78,527,847	\$2,429,836.67	3.09%
KWh Sales	268,795,969	297,423,202	-28,627,233	-9.63%
Net Value of Plant	\$50,817,995	\$49,304,712	\$1,513,282.51	3.07%
Equity	55.77%	55.36%	0.41%	0.74%
Retired Capital Credits	\$1,150,226	\$1,647,184		

Clyde Stewart

Clyde Stewart, Secretary-Treasurer
San Patricio Electric Cooperative

Independent Auditor's Report

To the Board of Directors
San Patricio Electric Cooperative, Inc.
Sinton, Texas 77954

Report on the Financial Statements: We have audited the accompanying financial statements of San Patricio Electric Cooperative Inc. (San Patricio), which comprise the statements of financial position as of December 31, 2020 and 2019, and the related statements of activities and changes in equity, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements: Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility: Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion: In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of San Patricio as of December 31, 2020 and 2019, and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters: Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise San Patricio Electric Cooperative's basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and is also not a required part of basic financial statements.

The schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards: In accordance with Government Auditing Standards, we have also issued a report dated April 9, 2021, on our consideration of San Patricio Electric Cooperative's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering San Patricio's internal control over financial reporting and compliance.

Gowland, Strealy, Morales & Company
Corpus Christi, Texas | April 9, 2021

Minutes of the Annual Membership Meeting of San Patricio Electric Cooperative

September 26, 2020

Due to health and safety concerns surrounding the COVID-19 pandemic, the Annual Member Meeting was held on September 26, 2020, without public attendance at San Patricio Electric Cooperative's office building located at 402 E. Sinton St. in Sinton, Texas. The meeting was recorded and a video was made available on the cooperative's website. Those present were:

Members

0 attending in person
755 mail-in and electronic ballots were received

Directors

Tom Mayo, President	Tryne Mengers (video)
Jim Bassett, Vice President (video)	Aaron Salge (video)
Clyde Stewart, Secretary (video)	Daren Wilder
Bobby Bauch (video)	

Others

Ron Hughes, General Manager	Milton Lorenz, Attorney
Brittany Williams, PR Manager	Employees (video)

Welcome

Mr. Mayo welcomed members to the Cooperative's first online Annual Meeting. He explained the need to close the meeting to the public due to social distancing requirements during the COVID-19 pandemic.

Quorum

Mr. Mayo called the meeting to order at 9 a.m. Mr. Mayo declared a quorum was represented through the mail-in and electronic voting ballots. There were 7,625 members with a required quorum of 50. No members attended the meeting in person, and 755 members were represented at the meeting by mail-in or electronic ballot, which constituted a quorum.

Invocation

The invocation was given by Director Daren Wilder.

Board Introduction and Special Guests

Mr. Mayo introduced the Board of Directors. There were no special guests present.

Official Notice

Mr. Mayo stated the official notice was mailed to all members and announced the reading of the notice would be waived.

Waive Reading of Minutes

Mr. Mayo announced the reading of the September 28, 2019, Annual Member meeting minutes would be waived as the minutes were printed in the September issue of *Texas Co-op Power* magazine.

Minutes Approved

Mr. Mayo stated that due to the nature of the Annual Meeting during the pandemic, approval of the September 28, 2019, Annual Meeting minutes were requested on the election ballots. Mr. Mayo announced that 668 members voted to approve the September 28, 2019, Annual Meeting minutes, and six members voted against approval. With a majority in favor, Mr. Mayo announced that the September 28, 2019, Annual Meeting minutes were approved as presented.

President, Manager and Secretary Reports

Mr. Mayo reported the President, Secretary, and Manager reports were published in the *Texas Co-op Power* magazine.

General Manager Addresses Members

Mr. Hughes then addressed the members.

Mr. Hughes began by explaining how the co-op has handled the COVID-19 pandemic. He explained that SPEC developed a pandemic response plan 11 years ago but didn't ever imagine it would be put to use. When San Patricio County officials issued stay-at-home orders on March 30, 2020, SPEC's lobby was closed and office employees began working from home to continue helping members online and by phone. Line maintenance and construction continued in the field with limited member contact and social distancing. All employees returned to work in the office seven weeks later on May 18.

The co-op remained open for five weeks before two employees contracted the virus and the office was closed once again. Employees worked from home for three weeks until it could be determined that no one else contracted the virus. The office reopened on July 13 and has remained open since. Mr. Hughes thanked members for their patience, understanding and cooperation during this time.

Mr. Hughes then explained that the pandemic had brought negotiations with Union Pacific to a halt. At the Annual Meeting last year, Mr. Hughes brought to member attention that Union Pacific had approached SPEC about acquiring its property to build a rail spur in Sinton. Due to the pandemic, the railroad has decided to table further discussions until after the pandemic has passed and they have reassessed the need for the project.

With Steel Dynamic's new steel mill locating near Sinton and Exxon Mobil's Plastic Chemical Plant locating near Portland, Mr. Hughes said it's probably not a question of if the spur will be built but when. Mr. Hughes explained that the negotiations were about to wrap up when the pandemic began, and he believes things will move quickly when Union Pacific comes back to the table.

Mr. Hughes went on to describe SPEC's new four-year work plan to address system reliability issues and future load growth. He explained that the co-op will invest just over \$22 million to complete the projects over the next four years. That amount includes \$12.9 million to replace 5,250 aging poles and 50 linear miles of copper wire; \$3.1 million on transformers, meters, sectionalizing equipment, regulators and capacitors; and \$6 million to improve voltage and increase capacity on 80 miles of distribution line. He went on to explain that an additional \$20 million will be spent on operations and maintenance over the same four-year period to address outages and repairs.

Finally, Mr. Hughes addressed the cooperative's new standby generator program. He explained that, as a cooperative, SPEC has a special volume discount pricing arrangement with Generac and is offering whole-home generators for purchase to its members. He explained that more information would be provided in upcoming issues of *Texas Co-op Power* magazine.

Mr. Hughes then addressed questions asked by the members. He explained that because questions could not be asked in person this year, members were given the opportunity to ask questions on their election ballot or through email.

Mr. Leroy Wolff from the Ray Point area asked why the copper neutral on the power line serving his home was never replaced after it was stolen nearly two years ago. Mr. Hughes explained that, once the neutral is stolen, the cooperative only has two options: replace the copper neutral with similar sized copper wire retired from other reconductor projects or replace both remaining primary wire and missing neutral with newer aluminum conductor. Copper and aluminum have different tension limits and can't be mixed. Replacing the copper with copper could result in future theft. So SPEC chose to include the sections of line impacted by the copper thefts in its

new work plan to replace both primary and neutral wires with aluminum. Mr. Hughes said he expects to replace all of the stolen copper lines within the first two years of the new work plan.

Mr. Hughes said Mr. Gregg Babot from the Lagarto area called to thank SPEC for great service and said he was glad to be a member of SPEC. Mr. Hughes thanked Mr. Babot for the compliment.

The next question received was from Michele McGee near Mathis, Texas. Michele asked Mr. Hughes to address the possibility of SPEC becoming an internet provider and mentioned that other co-ops provide this service and it is successful. Mr. Hughes explained that SPEC's Board has discussed this need in our community and has struggled with that decision. The results of the last member survey did not show a strong interest in broadband at that time, but Mr. Hughes said that was before the COVID-19 pandemic and before everyone began working from home and children began attending classes online. Mr. Hughes went on to explain that it's very expensive to provide broadband internet, about \$25,000 to \$30,000 per mile. Because of the high cost, fiber is usually only run in areas where there are a significant number of businesses and residents per mile to share in the cost. There are other costs incurred for equipment and internet access that can push that number even higher. A number of cooperatives entered into the broadband arena when grants were available to pay for the initial fiber ring needed to provide high speed internet to underserved schools. From there fiber was only extended if the number of customers per mile was high enough to justify the investment. Mr. Hughes explained that in SPEC's case, since the co-op is predominately rural, that would be hard to justify. Those areas beyond the fiber ring, that were not feasible to serve with fiber, are served with wireless technology similar to what you probably have now, such as Gtek, Direct TV, Hughes Net and Ranch Radio. In all likelihood, if SPEC entered the broadband arena, 80% of its members would probably have similar service. Before becoming a broadband service provider, SPEC would need to make sure our internet services could be provided at competitive rates and its services would have to be better than the services you are getting now. Mr. Hughes explained that may or may not be possible based on the demographics of our cooperative.

Mr. Hughes explained that the next few comments were provided with the online ballots and were submitted anonymously. One member asked what progress was being made in using more renewable energy. Mr. Hughes explained that SPEC purchases all of the electricity its members use from South Texas Electric Cooperative through a wholesale power contract. STEC owns and operates the generation and transmission assets that provide electricity to meet members' needs. Over the past decade, STEC has entered into long-term purchased power arrangements for about 277 megawatts of renewables, which include wind, solar and some hydro. Most of STEC's managed fleet, however, is still powered by natural gas. For now these resources are needed to make sure electricity is available when the renewables are not producing electricity because the wind is not blowing or the sun is not shining. One thing new for SPEC members in 2021 will be the option to purchase up to 100% of their energy from renewable resources. This will allow those members that might be considering purchasing a solar panel or wind turbine a lower cost option for green energy. More information will be provided in the coming issues of the *Texas Co-op Power* magazine.

Another member asked why there are always power outages every time it rains in their area. Mr. Hughes commented that in general your lights should not go out completely during a rain event unless lightning strikes a power line directly or high winds knock something down. It is normal for the power to be interrupted momentarily when lightning strikes. Lightning arrestors are installed on every transformer and throughout SPEC's system to ground out the voltage surge and stop the surge from continuing down the line. If the lightning strike is direct it may damage an arrestor, burn up a transformer or even split the pole it hits. SPEC has breakers on the line that will open up momentarily to allow time for the fault to clear. After operating they will try to close back in. If the fault is clear, the breaker will stay closed and you will only have experienced a

momentary interruption. If the breaker tries to close back in and the fault is still there, it will open back up a second time. The breaker will attempt one more operation before it locks out completely. When that happens a service crew will need to be dispatched to locate and fix the problem before service can be restored. Damage to insulators and equipment can also cause continuing interruptions in service long after the storm has passed. Mr. Hughes explained that anytime your power continues to go off and on for no reason, you should call SPEC. That may be an indication that there is something damaged on the line that will eventually fail and cause an outage.

Another member asked if they should turn lights on and off when they are frequently moving from room to room to clean, decorate or put things away. Mr. Hughes replied that anytime you turn off the lights, you are saving money. It may not be a significant amount, but you will save.

The last comment received was from an unknown member asking why SPEC does not put more information on its website on who to call specifically for questions or issues. Mr. Hughes explained that SPEC does not list individual names of employees to contact on its website. Instead the co-op provides extension numbers for the various employee groups based on departments or activity. Mr. Hughes said some employees are out in the field during the day and cannot return calls. Calling them directly may or may not get you an answer. Using the options and/or extensions provided on SPEC's webpage should get you to the correct department where someone will be available to assist you. In the event you are not sure who you need to talk to, you can listen to the recording and you will be instructed to enter 0 to talk to the receptionist. The receptionist can transfer you to the person you need to talk to based on the situation.

Employees

Mr. Mayo commended Mr. Hughes for his longevity as an employee of SPEC. Mr. Mayo reported that Mr. Hughes has been an employee of SPEC since 1976 and has served as General Manager for 14 years.

Mr. Mayo introduced the employees to the membership. Mr. Mayo thanked the employees for their dedication and efforts to the cooperative.

Nominating Committee and Credentials and Election Committee

Mr. Lorenz introduced the 2020 Nominating Committee and the 2020 Credentials and Election Committee. He thanked them for their work.

Election Results

Mr. Lorenz reviewed the nominating and voting procedures. He reported the Nominating Committee selected the following nominees for the election of directorship: Tom Mayo and William Ray Ravenscraft for District 2; and Jim Bassett for District 6.

Mr. Lorenz presented a certification from the Credentials and Election Committee certifying the ballot count for the elected directors.

Three-year terms:

Tom Mayo, District 2: 592 votes

William Ray Ravenscraft, District 2: 143 votes

Jim Bassett, District 6: 643 votes

Mr. Lorenz announced, based on the Credentials and Election Committee's ballot certification, the elected directors were Tom Mayo, District 2, and Jim Bassett, District 6.

Total of 7,625 eligible voters.

Out of 755 ballots received, 634 were paper ballots and 124 were online ballots. That equates to 9.9% participation from eligible voters.

Adjourn

Mr. Mayo thanked the members for attending SPEC's online Annual Meeting. The meeting was adjourned at 9:27 a.m.

Tom Mayo

Tom Mayo, President

Clyde Stewart

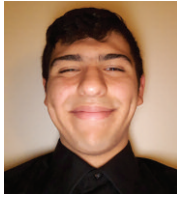
Clyde Stewart, Secretary



Gabriel Bejaran Jr.
Sinton High School



Asyria Benavides
A.C. Jones
High School



Devin Campos
A.C. Jones
High School



Anyssa Flores
Sinton High School



Natalie Garcia
Skidmore-Tynan
High School



Isabella Garza
George West
High School



Kyndall Gonzales
Three Rivers
High School



Lukas Moreno
A.C. Jones
High School



Emily Mutchler
Sinton High School



Trinity O'Brien
Sinton High School



Carson Polasek
George West
High School



Kelli Ressmann
Goliad High School



**Lynnleigh
Stroman**
A.C. Jones
High School



**Sydney
Summerville**
Goliad High School



Madison Vela
Odem High School

Congratulations to SPEC's 2021 Scholarship Recipients

SAN PATRICIO ELECTRIC COOPERATIVE awarded \$30,000 in scholarships to 15 area students this May. Each student will receive a \$2,000 scholarship, which is divided evenly among their first four semesters of college, provided the student meets the standards established for the scholarship program.

Each semester the students must submit records showing they have successfully completed a full-time course load (12 hours or more), are enrolled as a full-time student for the upcoming semester and have maintained a GPA of 2.5 or greater.

The scholarship program is part of our commitment to the communities we serve, and we're proud to help these deserving students reach for their dreams. Congratulations to all of our scholarship recipients! We wish you well as you continue your education. ■

San Patricio Electric Cooperative

Your Touchstone Energy® Cooperative 

CONTACT US

402 E. Sinton St., Sinton
P.O. Drawer 400, Sinton, TX 78387

Local (361) 364-2220

Toll-Free 1-888-740-2220

Web sanpatricioelectric.org

General Manager

Ron Hughes

Board of Directors

Tom Mayo, District 2, Taft

Daren Wilder, District 4, Mathis

Clyde Stewart, District 5, Sinton

Jim Bassett, District 6, George West

Tryne Mengers, District 3, Tynan

Aaron Salge, District 1, Beeville

Bobby Bauch, At Large, Sinton

24/7

Outage Hotline Numbers

For information and
to report outages,
please call us.

LOCAL

(361) 364-2220

TOLL-FREE

1-888-740-2220

ABOUT SAN PATRICIO EC

SPEC owns and maintains more than 3,100 miles of line to provide electric service to more than 7,500 members in Aransas, Bee, Goliad, Jim Wells, Live Oak, McMullen, Nueces, Refugio and San Patricio counties.

COOPERATIVE SERVICES

- Online bill payment
- Convenient payment locations and methods, including credit card and bank draft
- Levelized billing plan available using a monthly average
- Complimentary Home Efficiency Checkups and energy saving advice
- Backup generators available for purchase
- Convenient scheduling options for construction or connection
- Certified electrician services available (outside facility only)

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